To provide context for the Cohort Default Rate (CDR) data includes enrollment information (students enrolled at any time during the year) and a corresponding percentage (borrowers entering repayment divided by that enrollment figure). While there is no direction relationship between the timing of when a borrower entered repayment (October 1 through September 30) and any particular enrollment year, for the purpose of these data, the agency (National Student Loan Data System, NSLDS) has chosen to use the academic year ending on June 30 prior to the beginning of the cohort year (e.g., FY 2015 CDR Year will use 2013-2014 enrollment). Information and calculations were furnished by NSLDS through query. Enrollment figures were reported via the IPEDS 12-month unduplicated enrollment query.